

10KDED

5% WWD/H44L
\$133.00

Woodridge Terrace Homeowners Association, Inc
09/07/2020 to 09/07/2021

Property Insurance	Expiring Coverage	Renewal Option
Carrier	Great American	Great American
Ambest Rating	A+	A+
Total Insurable Value	\$38,140,000	\$38,884,001
Building Limit	\$37,700,000	\$38,444,001
Client Ultimately Determines Values Insured		
Business Personal Property (If Applicable)	\$25,000	\$25,000
Business Income	\$415,000	\$415,000
Sewer/Drain Backup (Max/occurrence)	\$100,000	\$100,000
Building Valuation	Guaranteed Replacement Cost	Guaranteed Replacement Cost
Roof Replacement Valuation (RCV or ACV)	Guaranteed Replacement Cost	Guaranteed Replacement Cost
Ordinance or Law		
A) Undamaged Portions	\$38,640,000	\$38,444,001
B) Demolition	25% of Bldg Value/Max \$1,000,000	25% of Bldg Value/Max \$1,000,000
C) Increased Cost of Construction	25% of Bldg Value/Max \$1,000,000	25% of Bldg Value/Max \$1,000,000
Standard Policy Deductible	\$10,000	\$10,000
Separate Wind/Hail Deductible	2% of TIV	5% of TIV
Estimated Wind & Hail Deductible Cost per Unit (may vary based on assessment schedule)	\$6,691	\$17,054
Other Peril Specific Deductible	Ice Damming Deductible \$10,000 Per Unit	Ice Damming Deductible \$10,000 Per Unit

General Liability Insurance	Expiring Coverage	Renewal Option
Carrier	Great American	Great American
Ambest Rating	A+	A+
Per-Occurrence Limit	\$1,000,000	\$1,000,000
Annual Aggregate Limit	\$2,000,000	\$2,000,000
Per-Occurrence Deductible (If Applicable)	\$0	\$0
Hired/Non-Owned Auto Limit	\$1,000,000	\$1,000,000
Includes Unit Owners (Y/N)	Yes	Yes
Includes Property Management Company (Y/N)	Yes	Yes
Total	\$33,717.00	\$33,717.00
Per Unit	\$0.00	\$0.00
Total	\$33,717.00	\$33,717.00

\$35,133.00

PROP/LIA.
TOTAL

Higher limits of liability may be available. Premiums above may include a minimum earned premium and taxes and fees may be fully earned by carriers

Equipment Breakdown

Carrier	Great American	Great American
Ambest Rating	A+	A+
Policy Limit	\$37,700,000	\$38,444,000
Policy Deductible	\$10,000	\$10,000
	\$0.00	
	\$0.00	
	Included in Package Policy	

Premiums above may include a minimum earned premium and taxes and fees may be fully earned by carriers

Fidelity/Crime

Carrier	Great American	Great American
AmBest Rating	A+	A+
Policy Limit	\$550,000	\$550,000
Client Ultimately Determines Values Insured		
Policy Deductible	\$5,000	\$5,000
Includes Property Management Company (Y/N)	Yes	Yes
Includes Volunteer Board/Committee (Y/N)	Yes	Yes
Includes Forgery/Alterations (Y/N)	Yes	Yes
Includes EFT-Fraud (Y/N)	Yes	Yes
	\$805.00	
	\$0.00	
	\$805.00	

\$805.00
Fidelity/Crime

**It is the responsibility of the Board of Directors to review the requirements listed within the Covenants with regards to the Fidelity/Crime limits. DORA Regulations require Fidelity/Crime coverage in an amount not less than the aggregate of 2 months assessments plus reserves or the amount stated within the Association's Declarations, whichever is higher. If an increase in Fidelity is desired please advise.

Directors & Officers Liability

Carrier	Great American	Great American
AmBest Rating	A+	A+
Policy Limit	\$1,000,000	\$1,000,000
Policy Deductible	\$2,500	\$2,500
Claims Made Policy	Yes	Yes
Includes Property Management Company (Y/N)	Yes	Yes
Defense Cost Outside Policy Limits (Y/N)	Yes	Yes
Non-Monetary Suits Defense Coverage (Y/N)	Yes	Yes
	\$1,656.78	
	\$50.00	
	\$1,706.78	

D&O
\$1713.00

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Workers' Compensation Gap

Carrier	PMA/CAIS	PMA/CAIS
Ambest Rating	A	A
Policy Limits	\$1M/\$1M/\$1M	\$1M/\$1M/\$1M
Gap Coverage Included (Y/N)	Yes	Yes
Volunteers Included in Coverage (Y/N)	Yes	Yes
	\$352.00	
	N/A	
	\$352.00	

\$ 352.00 comp

Above policy may be subject to an Audit

Umbrella Liability

Carrier	Great American	Great American
Ambest Rating	A+	A+
Policy Limits	\$1,000,000	\$1,000,000
Deductible	\$0	\$0
Extends over General Liability Form (Y/N)	Yes	Yes
Extends over D&O Form (Y/N)	Yes	Yes
Extends over WC-Gap Form (Y/N)	Yes	Yes
	\$488.00	
	\$100.00	
	\$588.00	

\$ 637.62 umbrella

Higher limits of liability may be available. Premiums above may include a minimum earned premium and taxes and fees may be fully earned by carriers

Total Annual Premium	\$37,169	\$38,641
	Expiring Premium	Renewal Option