

AS OF FEBRUARY 29, 2020

ASSETS

CASH		
1012 CASH-US BANK	6,936.53	
1031 RES-US BANK	<u>120,823.71</u>	
TOTAL CASH		<u>127,760.24</u>
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	525.00	
1115 ALLOW FOR BAD DEBT	(1,500.00)	
1130 DUE TO RESERVES	<u>24,100.00</u>	
TOTAL RECEIVABLES		<u>23,125.00</u>
TOTAL ASSETS		<u><u>150,885.24</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	14,691.10	
2170 WORKING CAPITAL REF	7,800.00	
2190 DUE FROM OPERATING	<u>24,100.00</u>	
TOTAL LIABILITIES		<u>46,591.10</u>
EQUITY		
2940 CURRENT EARNINGS	(5,937.15)	
2941 CURRENT EARNINGS	5,937.15	
2950 RESERVE FUND-PRIOR	11,500.06	
2955 RESERVE FUND-CURRENT	(1,417.13)	
2960 OPERATING FUND-PRIOR	(69,555.92)	
2965 OPERATING FD-CURRENT	<u>(4,520.02)</u>	
TOTAL EQUITY		<u>104,294.14</u>
TOT LIABILITY AND EQUITY		<u><u>150,885.24</u></u>

WOODRIDGE TERRACE

Budget Comparison Report
AS OF FEBRUARY 29, 2020

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$28,000.00	\$28,000.00	\$0.00	\$56,000.00	\$56,000.00	\$336,000.00
5210 LATE FEE CHARGE	42.00	20.00	(22.00)	84.00	20.00	504.00
5220 COLLECTION COST REC	0.00	0.00	0.00	400.00	13.00	400.00
5245 INTEREST INCOME	1.00	0.22	(0.78)	2.00	0.43	12.00
5256 CLUB HOUSE INCOME	0.00	0.00	0.00	25.00	100.00	200.00
5450 TRANSFERS TO RESERVE	(5,964.00)	(5,964.00)	0.00	(11,928.00)	(11,928.00)	(71,568.00)
TOTAL INCOME	22,079.00	22,056.22	(22.78)	44,583.00	44,205.43	265,548.00
EXPENSES						
7030 MANAGEMENT FEES	1,300.00	1,300.00	0.00	2,600.00	2,600.00	15,600.00
7040 LEGAL FEES	600.00	0.00	600.00	600.00	0.00	1,450.00
7045 LEGAL COLLECTIONS	0.00	13.00	(13.00)	0.00	13.00	0.00
7055 AUDIT FEES	0.00	0.00	0.00	300.00	0.00	300.00
7060 PRINTING & COPYING	0.00	6.35	(6.35)	300.00	42.95	1,400.00
7062 POSTAGE	0.00	17.00	(17.00)	250.00	40.15	500.00
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	352.00	0.00	352.00
7090 MISC ADMINISTRATIVE	0.00	152.00	(152.00)	200.00	284.00	600.00
TOTAL ADMINISTRATIVE	1,900.00	1,488.35	411.65	4,602.00	2,980.10	20,202.00
7130 INSURANCE	3,097.00	2,162.35	934.65	6,194.00	4,809.66	37,164.00
TOTAL TAXES & INSURANCE	3,097.00	2,162.35	934.65	6,194.00	4,809.66	37,164.00
7230 BLDG & FACILITY RPR	150.00	0.00	150.00	300.00	465.00	2,850.00
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	100.00	0.00	600.00
7260 GUTTER MAINTENANCE	0.00	210.00	(210.00)	0.00	210.00	6,000.00
7270 ROOF REPAIRS	0.00	675.00	(675.00)	0.00	1,330.00	2,600.00
7290 OTHER BUILDING MAINT	0.00	68.00	(68.00)	0.00	68.00	0.00
TOTAL BUILDING MAINT	150.00	953.00	(803.00)	400.00	2,073.00	12,050.00
7322 GAS/ELECTRIC	425.00	244.22	180.78	850.00	485.15	5,100.00
7370 WATER/SEWER	1,397.00	2,284.79	(887.79)	3,362.00	4,449.97	54,736.00
7371 WASTEWATER	0.00	0.00	0.00	0.00	19,656.09	24,270.00
7372 SE METRO STORM	0.00	0.00	0.00	0.00	0.00	245.00
7380 TRASH REMOVAL	1,241.00	2,494.32	(1,253.32)	2,482.00	3,741.48	14,892.00
TOTAL UTILITIES	3,063.00	5,023.33	(1,960.33)	6,694.00	28,332.69	99,243.00

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7410 LANDSCAPE MAINT	500.00	142.00	358.00	1,000.00	142.00	8,580.00
7415 LANDSCAPE CONTRACT	3,520.00	3,520.00	0.00	7,040.00	7,040.00	42,240.00
7425 TREE PRUNING	0.00	0.00	0.00	0.00	0.00	2,000.00
7428 FLOWERS	0.00	0.00	0.00	0.00	0.00	500.00
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	0.00	0.00	1,500.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	0.00	8,000.00
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	0.00	600.00
TOTAL LANDSCAPE MAINT	4,020.00	3,662.00	358.00	8,040.00	7,182.00	63,420.00
7526 PEST CONTROL	0.00	0.00	0.00	0.00	0.00	450.00
TOTAL GROUNDS MAINTENAN	0.00	0.00	0.00	0.00	0.00	450.00
7630 SNOW REMOVAL	3,000.00	136.00	2,864.00	6,000.00	3,348.00	15,500.00
TOTAL SNOW/ROAD MAINT	3,000.00	136.00	2,864.00	6,000.00	3,348.00	15,500.00
7810 POOL/SPA CONTRACT	0.00	0.00	0.00	0.00	0.00	4,200.00
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	0.00	0.00	1,250.00
7820 POOL REPAIRS	0.00	0.00	0.00	0.00	0.00	200.00
7831 CLUBHOUSE EXPENSE	100.00	0.00	100.00	200.00	0.00	1,200.00
7832 POOL KEYS	0.00	0.00	0.00	0.00	0.00	100.00
TOTAL REC/FACILITY EXP	100.00	0.00	100.00	200.00	0.00	6,950.00
TOTAL EXPENSES	15,330.00	13,425.03	1,904.97	32,130.00	48,725.45	254,979.00
NET PROFIT/LOSS	6,749.00	8,631.19	1,882.19	12,453.00	(4,520.02)	10,569.00

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	5,964.00	5,964.00	0.00	11,928.00	11,928.00	71,568.00
9350 INTEREST INCOME	6.00	15.06	9.06	12.00	34.87	72.00
TOTAL REVENUE	5,970.00	5,979.06	9.06	11,940.00	11,962.87	71,640.00
EXPENSE						
9532 LANDSCAPING	0.00	13,380.00	(13,380.00)	0.00	13,380.00	0.00
9539 PAINTING	0.00	0.00	0.00	0.00	0.00	60,000.00
TOTAL EXPENSES	0.00	13,380.00	(13,380.00)	0.00	13,380.00	60,000.00
EXCESS/LOSS OF RESERVES	5,970.00	(7,400.94)	(13,370.94)	11,940.00	(1,417.13)	11,640.00