

## WOODRIDGE TERRACE

AS OF MAY 31, 2021

## ASSETS

## CASH

|                   |                   |
|-------------------|-------------------|
| 1012 CASH-US BANK | 13,384.69         |
| 1031 RES-US BANK  | <u>107,289.66</u> |

**TOTAL CASH** 120,674.35

## ACCOUNTS RECEIVABLE

|                        |                 |
|------------------------|-----------------|
| 1110 DUES RECEIVABLE   | 1,251.00        |
| 1130 DUE TO RESERVES   | 43,100.00       |
| 1134 PREPAID INSURANCE | 10,255.85       |
| 1136 PREPAID SEWER     | <u>3,089.89</u> |

**TOTAL RECEIVABLES** 57,696.74

**TOTAL ASSETS** 178,371.09

## LIABILITIES &amp; EQUITY

## CURRENT LIABILITIES

|                          |                  |
|--------------------------|------------------|
| 2115 PREPAID ASSESSMENTS | 10,005.60        |
| 2170 WORKING CAPITAL REF | 7,800.00         |
| 2190 DUE FROM OPERATING  | <u>43,100.00</u> |

**TOTAL LIABILITIES** 60,905.60

## EQUITY

|                           |                  |
|---------------------------|------------------|
| 2940 CURRENT EARNINGS     | 53,142.87        |
| 2941 CURRENT EARNINGS     | (53,142.87)      |
| 2950 RESERVE FUND-PRIOR   | (14,273.37)      |
| 2955 RESERVE FUND-CURRENT | 29,822.25        |
| 2960 OPERATING FUND-PRIOR | (89,691.16)      |
| 2965 OPERATING FD-CURRENT | <u>23,320.62</u> |

**TOTAL EQUITY** 117,465.49

**TOT LIABILITY AND EQUITY** 178,371.09

| INCOME                             | BUDGET           | ACTUAL           | CURR.VARIANCE   | YTD BUDGET        | YTD ACTUAL        | ANNUAL BUDGET     |
|------------------------------------|------------------|------------------|-----------------|-------------------|-------------------|-------------------|
| 5110 ASSESSMENTS                   | \$28,000.00      | \$28,000.00      | \$0.00          | \$140,000.00      | \$140,000.00      | \$336,000.00      |
| 5210 LATE FEE CHARGE               | 42.00            | 100.00           | 58.00           | 210.00            | 300.00            | 504.00            |
| 5220 COLLECTION COST REC           | 0.00             | 0.00             | 0.00            | 400.00            | 0.00              | 400.00            |
| 5245 INTEREST INCOME               | 1.00             | 0.08             | (0.92)          | 5.00              | 0.71              | 12.00             |
| 5255 MISC INCOME                   | 0.00             | 0.00             | 0.00            | 0.00              | 125.00            | 0.00              |
| 5256 CLUB HOUSE INCOME             | 0.00             | 0.00             | 0.00            | 100.00            | 100.00            | 200.00            |
| 5450 TRANSFERS TO RESERVE          | (5,964.00)       | (5,964.00)       | 0.00            | (29,820.00)       | (29,820.00)       | (71,568.00)       |
| <b>TOTAL INCOME</b>                | <b>22,079.00</b> | <b>22,136.08</b> | <b>57.08</b>    | <b>110,895.00</b> | <b>110,705.71</b> | <b>265,548.00</b> |
| <b>EXPENSES</b>                    |                  |                  |                 |                   |                   |                   |
| 7030 MANAGEMENT FEES               | 1,300.00         | 1,300.00         | 0.00            | 6,500.00          | 6,500.00          | 15,600.00         |
| 7040 LEGAL FEES                    | 0.00             | 0.00             | 0.00            | 1,200.00          | 0.00              | 1,450.00          |
| 7055 AUDIT FEES                    | 0.00             | 0.00             | 0.00            | 1,500.00          | 1,400.00          | 1,500.00          |
| 7060 PRINTING & COPYING            | 0.00             | 27.50            | (27.50)         | 600.00            | 792.32            | 1,400.00          |
| 7062 POSTAGE                       | 0.00             | 15.10            | (15.10)         | 250.00            | 86.44             | 500.00            |
| 7090 MISC ADMINISTRATIVE           | 0.00             | 78.00            | (78.00)         | 0.00              | 640.00            | 0.00              |
| <b>TOTAL ADMINISTRATIVE</b>        | <b>1,300.00</b>  | <b>1,420.60</b>  | <b>(120.60)</b> | <b>10,050.00</b>  | <b>9,418.76</b>   | <b>20,450.00</b>  |
| 7130 INSURANCE                     | 2,553.00         | 2,927.88         | (374.88)        | 12,765.00         | 14,639.40         | 38,640.00         |
| <b>TOTAL TAXES &amp; INSURANCE</b> | <b>2,553.00</b>  | <b>2,927.88</b>  | <b>(374.88)</b> | <b>12,765.00</b>  | <b>14,639.40</b>  | <b>38,640.00</b>  |
| 7230 BLDG & FACILITY RPR           | 300.00           | 97.50            | 202.50          | 1,200.00          | 586.37            | 2,850.00          |
| 7250 LIGHT MAINTENANCE             | 50.00            | 0.00             | 50.00           | 100.00            | 277.25            | 150.00            |
| 7260 GUTTER MAINTENANCE            | 0.00             | 280.00           | (280.00)        | 2,200.00          | 940.00            | 4,400.00          |
| 7270 ROOF REPAIRS                  | 750.00           | 285.00           | 465.00          | 750.00            | 1,000.00          | 2,250.00          |
| <b>TOTAL BUILDING MAINT</b>        | <b>1,100.00</b>  | <b>662.50</b>    | <b>437.50</b>   | <b>4,250.00</b>   | <b>2,803.62</b>   | <b>9,650.00</b>   |
| 7322 GAS/ELECTRIC                  | 250.00           | 232.90           | 17.10           | 1,250.00          | 1,261.57          | 3,000.00          |
| 7370 WATER/SEWER                   | 2,350.00         | 2,454.35         | (104.35)        | 10,750.00         | 12,090.11         | 57,735.00         |
| 7371 WASTEWATER                    | 0.00             | 0.00             | 0.00            | 0.00              | 0.00              | 24,270.00         |
| 7372 SE METRO STORM                | 0.00             | 0.00             | 0.00            | 0.00              | 259.62            | 253.00            |
| 7380 TRASH REMOVAL                 | 1,324.00         | 1,417.00         | (93.00)         | 6,620.00          | 6,992.00          | 15,888.00         |
| <b>TOTAL UTILITIES</b>             | <b>3,924.00</b>  | <b>4,104.25</b>  | <b>(180.25)</b> | <b>18,620.00</b>  | <b>20,603.30</b>  | <b>101,150.00</b> |
| 7410 LANDSCAPE MAINT               | 250.00           | 695.00           | (445.00)        | 1,250.00          | 1,145.00          | 3,000.00          |

|                               | BUDGET           | ACTUAL           | CURR. VARIANCE  | YTD BUDGET       | YTD ACTUAL       | ANNUAL BUDGET     |
|-------------------------------|------------------|------------------|-----------------|------------------|------------------|-------------------|
| 7415 LANDSCAPE CONTRACT       | 3,625.00         | 2,900.00         | 725.00          | 18,125.00        | 18,125.00        | 43,500.00         |
| 7420 LANDSCAPE RENOVATION     | 0.00             | 0.00             | 0.00            | 6,508.00         | 0.00             | 6,508.00          |
| 7425 TREE PRUNING             | 3,000.00         | 0.00             | 3,000.00        | 3,000.00         | 0.00             | 3,000.00          |
| 7426 TREE/TURF SPRAYING       | 0.00             | 0.00             | 0.00            | 5,200.00         | 0.00             | 5,200.00          |
| 7428 FLOWERS                  | 500.00           | 0.00             | 500.00          | 500.00           | 0.00             | 500.00            |
| 7430 TREE/SHRUB INSTALL       | 0.00             | 0.00             | 0.00            | 1,500.00         | 0.00             | 1,500.00          |
| 7440 SPRINKLER SYS MAINT      | 400.00           | 0.00             | 400.00          | 400.00           | 0.00             | 7,500.00          |
| 7460 FENCE REPAIRS            | 600.00           | 0.00             | 600.00          | 600.00           | 125.00           | 600.00            |
| <b>TOTAL LANDSCAPE MAINT</b>  | <b>8,375.00</b>  | <b>3,595.00</b>  | <b>4,780.00</b> | <b>37,083.00</b> | <b>19,395.00</b> | <b>71,308.00</b>  |
| 7630 SNOW REMOVAL             | 0.00             | 0.00             | 0.00            | 12,500.00        | 18,969.00        | 18,000.00         |
| 7635 SIGN PURCH & REPAIRS     | 0.00             | 106.01           | (106.01)        | 0.00             | 106.01           | 0.00              |
| <b>TOTAL SNOW/ROAD MAINT</b>  | <b>0.00</b>      | <b>106.01</b>    | <b>(106.01)</b> | <b>12,500.00</b> | <b>19,075.01</b> | <b>18,000.00</b>  |
| 7810 POOL/SPA CONTRACT        | 700.00           | 1,450.00         | (750.00)        | 2,100.00         | 1,450.00         | 4,200.00          |
| 7815 POOL SUPPLIES/CHEMIC     | 250.00           | 0.00             | 250.00          | 250.00           | 0.00             | 1,250.00          |
| 7820 POOL REPAIRS             | 200.00           | 0.00             | 200.00          | 200.00           | 0.00             | 200.00            |
| 7831 CLUBHOUSE EXPENSE        | 100.00           | 0.00             | 100.00          | 300.00           | 0.00             | 600.00            |
| 7832 POOL KEYS                | 100.00           | 0.00             | 100.00          | 100.00           | 0.00             | 100.00            |
| <b>TOTAL REC/FACILITY EXP</b> | <b>1,350.00</b>  | <b>1,450.00</b>  | <b>(100.00)</b> | <b>2,950.00</b>  | <b>1,450.00</b>  | <b>6,350.00</b>   |
| <b>TOTAL EXPENSES</b>         | <b>18,602.00</b> | <b>14,266.24</b> | <b>4,335.76</b> | <b>98,218.00</b> | <b>87,385.09</b> | <b>265,548.00</b> |
| <b>NET PROFIT/LOSS</b>        | <b>3,477.00</b>  | <b>7,869.84</b>  | <b>4,392.84</b> | <b>12,677.00</b> | <b>23,320.62</b> | <b>0.00</b>       |

|                                | BUDGET      | ACTUAL   | CURR. VARIANCE | YTD BUDGET  | YTD ACTUAL | ANNUAL BUDGET |
|--------------------------------|-------------|----------|----------------|-------------|------------|---------------|
| <b>RESERVE REVENUE</b>         |             |          |                |             |            |               |
| 9200 TRANSFER TO RESERVES      | 5,964.00    | 5,964.00 | 0.00           | 29,820.00   | 29,820.00  | 71,568.00     |
| 9350 INTEREST INCOME           | 6.00        | 0.43     | (5.57)         | 30.00       | 2.25       | 72.00         |
| <b>TOTAL REVENUE</b>           | 5,970.00    | 5,964.43 | (5.57)         | 29,850.00   | 29,822.25  | 71,640.00     |
|                                |             |          |                |             |            |               |
| <b>EXPENSE</b>                 |             |          |                |             |            |               |
| 9539 PAINTING                  | 58,000.00   | 0.00     | 58,000.00      | 58,000.00   | 0.00       | 58,000.00     |
| 9540 CONCRETE                  | 0.00        | 0.00     | 0.00           | 0.00        | 0.00       | 7,500.00      |
| <b>TOTAL EXPENSES</b>          | 58,000.00   | 0.00     | 58,000.00      | 58,000.00   | 0.00       | 65,500.00     |
| <b>EXCESS/LOSS OF RESERVES</b> | (52,030.00) | 5,964.43 | 57,994.43      | (28,150.00) | 29,822.25  | 6,140.00      |