

AS OF JULY 31, 2020

ASSETS

| | | |
|----------------------------|-------------------|--------------------------|
| CASH | | |
| 1012 CASH-US BANK | 4,094.97 | |
| 1031 RES-US BANK | <u>132,413.45</u> | |
| TOTAL CASH | | <u>136,508.42</u> |
| ACCOUNTS RECEIVABLE | | |
| 1110 DUES RECEIVABLE | 1,240.00 | |
| 1115 ALLOW FOR BAD DEBT | (1,500.00) | |
| 1130 DUE TO RESERVES | <u>24,100.00</u> | |
| TOTAL RECEIVABLES | | <u>23,840.00</u> |
| TOTAL ASSETS | | <u><u>160,348.42</u></u> |

LIABILITIES & EQUITY

| | | |
|---------------------------------|-------------------|--------------------------|
| CURRENT LIABILITIES | | |
| 2115 PREPAID ASSESSMENTS | 11,739.60 | |
| 2170 WORKING CAPITAL REF | 7,800.00 | |
| 2190 DUE FROM OPERATING | <u>24,100.00</u> | |
| TOTAL LIABILITIES | | <u>43,639.60</u> |
| EQUITY | | |
| 2940 CURRENT EARNINGS | 6,477.53 | |
| 2941 CURRENT EARNINGS | (6,477.53) | |
| 2950 RESERVE FUND-PRIOR | 11,500.06 | |
| 2955 RESERVE FUND-CURRENT | 10,172.61 | |
| 2960 OPERATING FUND-PRIOR | (69,555.92) | |
| 2965 OPERATING FD-CURRENT | <u>(3,695.08)</u> | |
| TOTAL EQUITY | | <u>116,708.82</u> |
| TOT LIABILITY AND EQUITY | | <u><u>160,348.42</u></u> |

WOODRIDGE TERRACE

Budget Comparison Report
AS OF JULY 31, 2020
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | ANNUAL BUDGET |
|------------------------------------|------------------|------------------|-----------------|-------------------|-------------------|-------------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$28,000.00 | \$28,000.00 | \$0.00 | \$196,000.00 | \$196,000.00 | \$336,000.00 |
| 5210 LATE FEE CHARGE | 42.00 | 60.00 | 18.00 | 294.00 | 120.00 | 504.00 |
| 5220 COLLECTION COST REC | 0.00 | 0.00 | 0.00 | 400.00 | 13.00 | 400.00 |
| 5245 INTEREST INCOME | 1.00 | 0.14 | (0.86) | 7.00 | 1.25 | 12.00 |
| 5255 MISC INCOME | 0.00 | 50.00 | 50.00 | 0.00 | 50.00 | 0.00 |
| 5256 CLUB HOUSE INCOME | 75.00 | 0.00 | (75.00) | 175.00 | 125.00 | 200.00 |
| 5450 TRANSFERS TO RESERVE | (5,964.00) | (5,964.00) | 0.00 | (41,748.00) | (41,748.00) | (71,568.00) |
| TOTAL INCOME | 22,154.00 | 22,146.14 | (7.86) | 155,128.00 | 154,561.25 | 265,548.00 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 1,300.00 | 1,300.00 | 0.00 | 9,100.00 | 9,100.00 | 15,600.00 |
| 7040 LEGAL FEES | 0.00 | 0.00 | 0.00 | 1,450.00 | 3,751.30 | 1,450.00 |
| 7045 LEGAL COLLECTIONS | 0.00 | 0.00 | 0.00 | 0.00 | 13.00 | 0.00 |
| 7055 AUDIT FEES | 0.00 | 0.00 | 0.00 | 300.00 | 0.00 | 300.00 |
| 7060 PRINTING & COPYING | 200.00 | 717.55 | (517.55) | 800.00 | 1,624.59 | 1,400.00 |
| 7062 POSTAGE | 0.00 | 19.50 | (19.50) | 250.00 | 124.90 | 500.00 |
| 7075 LICENSE, PERMITS, DUES | 0.00 | 0.00 | 0.00 | 352.00 | 0.00 | 352.00 |
| 7090 MISC ADMINISTRATIVE | 0.00 | 106.00 | (106.00) | 400.00 | 901.19 | 600.00 |
| TOTAL ADMINISTRATIVE | 1,500.00 | 2,143.05 | (643.05) | 12,652.00 | 15,514.98 | 20,202.00 |
| 7130 INSURANCE | 3,097.00 | 2,162.33 | 934.67 | 21,679.00 | 15,621.39 | 37,164.00 |
| TOTAL TAXES & INSURANCE | 3,097.00 | 2,162.33 | 934.67 | 21,679.00 | 15,621.39 | 37,164.00 |
| 7230 BLDG & FACILITY RPR | 300.00 | 198.00 | 102.00 | 1,800.00 | 1,295.50 | 2,850.00 |
| 7250 LIGHT MAINTENANCE | 100.00 | 0.00 | 100.00 | 400.00 | 68.00 | 600.00 |
| 7260 GUTTER MAINTENANCE | 0.00 | 0.00 | 0.00 | 3,000.00 | 2,410.00 | 6,000.00 |
| 7270 ROOF REPAIRS | 1,300.00 | 915.00 | 385.00 | 2,600.00 | 2,245.00 | 2,600.00 |
| 7290 OTHER BUILDING MAINT | 0.00 | 0.00 | 0.00 | 0.00 | 68.00 | 0.00 |
| TOTAL BUILDING MAINT | 1,700.00 | 1,113.00 | 587.00 | 7,800.00 | 6,086.50 | 12,050.00 |
| 7322 GAS/ELECTRIC | 425.00 | 357.23 | 67.77 | 2,975.00 | 1,897.97 | 5,100.00 |
| 7370 WATER/SEWER | 9,178.00 | 9,334.98 | (156.98) | 32,509.00 | 28,933.74 | 54,736.00 |
| 7371 WASTEWATER | 0.00 | 0.00 | 0.00 | 6,270.00 | 28,281.91 | 24,270.00 |
| 7372 SE METRO STORM | 245.00 | 0.00 | 245.00 | 245.00 | 252.84 | 245.00 |
| 7380 TRASH REMOVAL | 1,241.00 | 1,303.76 | (62.76) | 8,687.00 | 10,361.48 | 14,892.00 |

WOODRIDGE TERRACE

Budget Comparison Report
AS OF JULY 31, 2020

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | ANNUAL BUDGET |
|--------------------------------|------------|------------|----------------|------------|------------|---------------|
| TOTAL UTILITIES | 11,089.00 | 10,995.97 | 93.03 | 50,686.00 | 69,727.94 | 99,243.00 |
| 7410 LANDSCAPE MAINT | 860.00 | 1,268.00 | (408.00) | 5,300.00 | 1,575.00 | 8,580.00 |
| 7415 LANDSCAPE CONTRACT | 3,520.00 | 5,640.00 | (2,120.00) | 24,640.00 | 24,640.00 | 42,240.00 |
| 7425 TREE PRUNING | 2,000.00 | 0.00 | 2,000.00 | 2,000.00 | 0.00 | 2,000.00 |
| 7426 TREE/TURF SPRAYING | 0.00 | 0.00 | 0.00 | 0.00 | 899.00 | 0.00 |
| 7428 FLOWERS | 0.00 | 0.00 | 0.00 | 500.00 | 0.00 | 500.00 |
| 7430 TREE/SHRUB INSTALL | 0.00 | 0.00 | 0.00 | 1,500.00 | 0.00 | 1,500.00 |
| 7440 SPRINKLER SYS MAINT | 2,000.00 | 1,036.00 | 964.00 | 6,000.00 | 3,458.00 | 8,000.00 |
| 7460 FENCE REPAIRS | 0.00 | 223.97 | (223.97) | 600.00 | 223.97 | 600.00 |
| TOTAL LANDSCAPE MAINT | 8,380.00 | 8,167.97 | 212.03 | 40,540.00 | 30,795.97 | 63,420.00 |
| 7526 PEST CONTROL | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 450.00 |
| TOTAL GROUNDS MAINTENAN | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 450.00 |
| 7630 SNOW REMOVAL | 0.00 | 0.00 | 0.00 | 11,000.00 | 16,784.00 | 15,500.00 |
| TOTAL SNOW/ROAD MAINT | 0.00 | 0.00 | 0.00 | 11,000.00 | 16,784.00 | 15,500.00 |
| 7810 POOL/SPA CONTRACT | 525.00 | 2,100.00 | (1,575.00) | 2,625.00 | 2,800.00 | 4,200.00 |
| 7815 POOL SUPPLIES/CHEMIC | 250.00 | 0.00 | 250.00 | 750.00 | 530.55 | 1,250.00 |
| 7820 POOL REPAIRS | 0.00 | 0.00 | 0.00 | 200.00 | 275.00 | 200.00 |
| 7831 CLUBHOUSE EXPENSE | 100.00 | 0.00 | 100.00 | 700.00 | 120.00 | 1,200.00 |
| 7832 POOL KEYS | 0.00 | 0.00 | 0.00 | 100.00 | 0.00 | 100.00 |
| TOTAL REC/FACILITY EXP | 875.00 | 2,100.00 | (1,225.00) | 4,375.00 | 3,725.55 | 6,950.00 |
| TOTAL EXPENSES | 26,641.00 | 26,682.32 | (41.32) | 148,732.00 | 158,256.33 | 254,979.00 |
| NET PROFIT/LOSS | (4,487.00) | (4,536.18) | (49.18) | 6,396.00 | (3,695.08) | 10,569.00 |

WOODRIDGE TERRACE

Budget Comparison Report
AS OF JULY 31, 2020

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | ANNUAL BUDGET |
|--------------------------------|----------|-------------|----------------|-------------|------------|---------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVES | 5,964.00 | 5,964.00 | 0.00 | 41,748.00 | 41,748.00 | 71,568.00 |
| 9350 INTEREST INCOME | 6.00 | 1.16 | (4.84) | 42.00 | 45.61 | 72.00 |
| TOTAL REVENUE | 5,970.00 | 5,965.16 | (4.84) | 41,790.00 | 41,793.61 | 71,640.00 |
| | | | | | | |
| EXPENSE | | | | | | |
| 9532 LANDSCAPING | 0.00 | 13,029.00 | (13,029.00) | 0.00 | 26,409.00 | 0.00 |
| 9534 TREES | 0.00 | 5,212.00 | (5,212.00) | 0.00 | 5,212.00 | 0.00 |
| 9539 PAINTING | 0.00 | 0.00 | 0.00 | 60,000.00 | 0.00 | 60,000.00 |
| TOTAL EXPENSES | 0.00 | 18,241.00 | (18,241.00) | 60,000.00 | 31,621.00 | 60,000.00 |
| EXCESS/LOSS OF RESERVES | 5,970.00 | (12,275.84) | (18,245.84) | (18,210.00) | 10,172.61 | 11,640.00 |