

AS OF JANUARY 31, 2017

ASSETS**CASH**

1012 CASH-US BANK	22,495.11	
1031 RES-US BANK	<u>120,215.36</u>	
TOTAL CASH		<u>142,710.47</u>

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	1,007.75	
1115 ALLOW FOR BAD DEBT	(1,500.00)	
1130 DUE TO RESERVES	21,000.00	
1134 PREPAID INSURANCE	4,523.00	
1140 OTHER PREPAIDS	<u>19,275.00</u>	
TOTAL RECEIVABLES		<u>44,305.75</u>

TOTAL ASSETS		<u><u>187,016.22</u></u>
---------------------	--	--------------------------

LIABILITIES & EQUITY**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	8,138.10	
2170 WORKING CAPITAL REF	7,800.00	
2190 DUE FROM OPERATING	<u>21,000.00</u>	
TOTAL LIABILITIES		<u>36,938.10</u>

EQUITY

2940 CURRENT EARNINGS	12,154.07	
2941 CURRENT EARNINGS	(12,154.07)	
2950 RESERVE FUND-PRIOR	23,458.77	
2955 RESERVE FUND-CURRENT	5,288.88	
2960 OPERATING FUND-PRIOR	(53,821.87)	
2965 OPERATING FD-CURRENT	<u>6,865.19</u>	
TOTAL EQUITY		<u>150,078.12</u>

TOT LIABILITY AND EQUITY		<u><u>187,016.22</u></u>
---------------------------------	--	--------------------------

WOODRIDGE TERRACE

Budget Comparison Report
AS OF JANUARY 31, 2017

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$26,320.00	\$26,320.00	\$0.00	\$26,320.00	\$26,320.00	\$315,840.00
5210 LATE FEE CHARGE	42.00	0.00	(42.00)	42.00	0.00	504.00
5220 COLLECTION COST REC	400.00	162.00	(238.00)	400.00	162.00	400.00
5245 INTEREST INCOME	5.00	0.82	(4.18)	5.00	0.82	60.00
5256 CLUB HOUSE INCOME	25.00	0.00	(25.00)	25.00	0.00	200.00
5450 TRANSFERS TO RESERVE	(5,284.00)	(5,284.00)	0.00	(5,284.00)	(5,284.00)	(63,408.00)
TOTAL INCOME	21,508.00	21,198.82	(309.18)	21,508.00	21,198.82	253,596.00
EXPENSES						
7030 MANAGEMENT FEES	1,100.00	1,100.00	0.00	1,100.00	1,100.00	13,200.00
7040 LEGAL FEES	0.00	0.00	0.00	0.00	0.00	600.00
7045 LEGAL COLLECTIONS	200.00	162.00	38.00	200.00	162.00	400.00
7055 AUDIT FEES	0.00	0.00	0.00	0.00	0.00	750.00
7060 PRINTING & COPYING	200.00	7.25	192.75	200.00	7.25	1,700.00
7062 POSTAGE	250.00	22.10	227.90	250.00	22.10	250.00
7090 MISC-ADMINISTRATIVE	200.00	112.00	88.00	200.00	112.00	600.00
TOTAL ADMINISTRATIVE	1,950.00	1,403.35	546.65	1,950.00	1,403.35	17,500.00
7130 INSURANCE	3,300.00	3,244.33	55.67	3,300.00	3,244.33	39,600.00
TOTAL TAXES & INSURANCE	3,300.00	3,244.33	55.67	3,300.00	3,244.33	39,600.00
7230 BLDG & FACILITY RPR	300.00	55.00	245.00	300.00	55.00	3,600.00
7250 LIGHT MAINTENANCE	100.00	0.00	100.00	100.00	0.00	600.00
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	0.00	0.00	6,000.00
7270 ROOF REPAIRS	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL BUILDING MAINT	400.00	55.00	345.00	400.00	55.00	11,200.00
7322 GAS/ELECTRIC	275.00	277.14	(2.14)	275.00	277.14	5,300.00
7370 WATER/SEWER	1,965.00	1,711.81	253.19	1,965.00	1,711.81	54,736.00
7371 WASTEWATER	0.00	0.00	0.00	0.00	0.00	24,270.00
7372 SE METRO STORM	0.00	0.00	0.00	0.00	0.00	225.00
7380 TRASH REMOVAL	992.00	992.00	0.00	992.00	992.00	11,904.00

WOODRIDGE TERRACE

Budget Comparison Report
AS OF JANUARY 31, 2017
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
TOTAL UTILITIES	3,232.00	2,980.95	251.05	3,232.00	2,980.95	96,435.00
7410 LANDSCAPE MAINT	0.00	475.00	(475.00)	0.00	475.00	7,330.00
7415 LANDSCAPE CONTRACT	2,952.00	2,923.00	29.00	2,952.00	2,923.00	35,424.00
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	0.00	0.00	1,800.00
7425 TREE PRUNING	0.00	(348.00)	348.00	0.00	(348.00)	3,000.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	0.00	0.00	3,200.00
7428 FLOWERS	0.00	0.00	0.00	0.00	0.00	300.00
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	0.00	0.00	3,787.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	0.00	11,000.00
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	0.00	320.00
TOTAL LANDSCAPE MAINT	2,952.00	3,050.00	(98.00)	2,952.00	3,050.00	66,161.00
7526 PEST CONTROL	0.00	0.00	0.00	0.00	0.00	450.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	0.00	0.00	450.00
7630 SNOW REMOVAL	2,500.00	3,525.00	(1,025.00)	2,500.00	3,525.00	13,500.00
TOTAL SNOW/ROAD MAINT	2,500.00	3,525.00	(1,025.00)	2,500.00	3,525.00	13,500.00
7715 ASSOCIATION PICNIC	100.00	0.00	100.00	100.00	0.00	100.00
TOTAL OTHER EXPENSES	100.00	0.00	100.00	100.00	0.00	100.00
7810 POOL/SPA CONTRACT	0.00	0.00	0.00	0.00	0.00	5,600.00
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	0.00	0.00	1,250.00
7820 POOL REPAIRS	0.00	0.00	0.00	0.00	0.00	500.00
7831 CLUBHOUSE EXPENSE	100.00	75.00	25.00	100.00	75.00	1,200.00
7832 POOL KEYS	0.00	0.00	0.00	0.00	0.00	100.00
TOTAL REC/FACILITY EXP	100.00	75.00	25.00	100.00	75.00	8,650.00
TOTAL EXPENSES	14,534.00	14,333.63	200.37	14,534.00	14,333.63	253,596.00
NET PROFIT/LOSS	6,974.00	6,865.19	(108.81)	6,974.00	6,865.19	0.00

WOODRIDGE TERRACE

Budget Comparison Report
AS OF JANUARY 31, 2017

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9200 TRANSFER TO RESERVES	5,284.00	5,284.00	0.00	5,284.00	5,284.00	63,498.00
9350 INTEREST INCOME	6.00	4.88	(1.12)	6.00	4.88	72.00
TOTAL REVENUE	5,290.00	5,288.88	(1.12)	5,290.00	5,288.88	63,480.00

RESERVE EXPENSE

EXPENSE						
9520 ASPHALT OVERLAY	5,000.00	0.00	5,000.00	5,000.00	0.00	5,000.00
9532 LANDSCAPING	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00
9534 TREES	5,000.00	0.00	5,000.00	5,000.00	0.00	5,000.00
9540 CONCRETE	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00
9550 RETAINING WALL	5,000.00	0.00	5,000.00	5,000.00	0.00	5,000.00
TOTAL EXPENSES	35,000.00	0.00	35,000.00	35,000.00	0.00	35,000.00
EXCESS/LOSS OF RESERVES	(29,710.00)	5,288.88	34,998.88	(29,710.00)	5,288.88	28,480.00