

WOODRIDGE TERRACE  
AS OF JANUARY 31, 2022

**ASSETS**

**CASH**

1012 CASH-US BANK	11,503.77
1031 RES-US BANK	<u>112,657.28</u>

<b>TOTAL CASH</b>	<u>124,161.05</u>
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**ACCOUNTS RECEIVABLE**

1110 DUES RECEIVABLE	1,050.00
1130 DUE TO RESERVES	74,100.00
1134 PREPAID INSURANCE	10,255.85
1136 PREPAID SEWER	<u>3,089.89</u>

<b>TOTAL RECEIVABLES</b>	<u>88,495.74</u>
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<b>TOTAL ASSETS</b>	<u>212,656.79</u>
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**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	12,642.15
2170 WORKING CAPITAL REF	7,800.00
2190 DUE FROM OPERATING	<u>74,100.00</u>

<b>TOTAL LIABILITIES</b>	<u>94,542.15</u>
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**EQUITY**

2940 CURRENT EARNINGS	(1,888.34)
2941 CURRENT EARNINGS	1,888.34
2950 RESERVE FUND-PRIOR	45,420.05
2955 RESERVE FUND-CURRENT	6,496.45
2960 OPERATING FUND-PRIOR	(93,704.22)
2965 OPERATING FD-CURRENT	<u>(8,384.79)</u>

<b>TOTAL EQUITY</b>	<u>118,114.64</u>
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<b>TOT LIABILITY AND EQUITY</b>	<u>212,656.79</u>
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WOODRIDGE TERRACE

	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
<b>INCOME</b>						
5110 ASSESSMENTS	\$30,240.00	\$30,240.00	\$0.00	\$30,240.00	\$30,240.00	\$362,880.00
5210 LATE FEE CHARGE	42.00	(20.00)	(62.00)	42.00	(20.00)	504.00
5220 COLLECTION COST REC	400.00	0.00	(400.00)	400.00	0.00	400.00
5245 INTEREST INCOME	1.00	0.17	(0.83)	1.00	0.17	12.00
5256 CLUB HOUSE INCOME	25.00	0.00	(25.00)	25.00	0.00	200.00
5450 TRANSFERS TO RESERVE	(6,496.00)	(6,496.00)	0.00	(6,496.00)	(6,496.00)	(77,952.00)
<b>TOTAL INCOME</b>	<u>24,212.00</u>	<u>23,724.17</u>	<u>(487.83)</u>	<u>24,212.00</u>	<u>23,724.17</u>	<u>286,044.00</u>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	1,300.00	1,300.00	0.00	1,300.00	1,300.00	15,600.00
7040 LEGAL FEES	0.00	0.00	0.00	0.00	0.00	1,450.00
7045 LEGAL COLLECTIONS	350.00	0.00	(350.00)	350.00	0.00	350.00
7055 AUDIT FEES	1,500.00	1,400.00	(100.00)	1,500.00	1,400.00	1,500.00
7060 PRINTING & COPYING	300.00	6.08	293.92	300.00	6.08	1,400.00
7062 POSTAGE	250.00	20.60	(229.40)	250.00	20.60	750.00
7090 MISC ADMINISTRATIVE	500.00	207.00	(293.00)	500.00	207.00	500.00
<b>TOTAL ADMINISTRATIVE</b>	<u>4,200.00</u>	<u>2,933.68</u>	<u>(1,266.32)</u>	<u>4,200.00</u>	<u>2,933.68</u>	<u>21,550.00</u>
7130 INSURANCE	3,337.00	0.00	(3,337.00)	3,337.00	0.00	40,044.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<u>3,337.00</u>	<u>0.00</u>	<u>(3,337.00)</u>	<u>3,337.00</u>	<u>0.00</u>	<u>40,044.00</u>
7230 BLDG & FACILITY RPR	150.00	468.31	(318.31)	150.00	468.31	2,850.00
7250 LIGHT MAINTENANCE	100.00	964.64	(864.64)	100.00	964.64	400.00
7260 GUTTER MAINTENANCE	0.00	605.00	(605.00)	0.00	605.00	5,900.00
7270 ROOF REPAIRS	0.00	0.00	0.00	0.00	0.00	2,250.00
<b>TOTAL BUILDING MAINT</b>	<u>250.00</u>	<u>2,037.95</u>	<u>(1,787.95)</u>	<u>250.00</u>	<u>2,037.95</u>	<u>11,400.00</u>



Budget Comparison Report  
AS OF JANUARY 31, 2022

WOODRIDGE TERRACE

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	0.00	0.00	1,250.00
7820 POOL REPAIRS	0.00	0.00	0.00	0.00	0.00	200.00
7831 CLUBHOUSE EXPENSE	100.00	0.00	100.00	100.00	0.00	600.00
7832 POOL KEYS	0.00	0.00	0.00	0.00	0.00	100.00
<b>TOTAL REC/FACILITY EXP</b>	100.00	0.00	100.00	100.00	0.00	6,350.00
<b>TOTAL EXPENSES</b>	19,614.00	32,108.96	(12,494.96)	19,614.00	32,108.96	286,044.00
<b>NET PROFIT/LOSS</b>	4,598.00	(8,384.79)	(12,982.79)	4,598.00	(8,384.79)	0.00

	BUDGET	ACTUAL	CURR.VARIANCE	YTD.BUDGET	YTD.ACTUAL	ANNUAL BUDGET
<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVES	6,496.00	6,496.00	0.00	6,496.00	6,496.00	77,952.00
9350 INTEREST INCOME	6.00	0.45	(5.55)	6.00	0.45	72.00
<b>TOTAL REVENUE</b>	6,502.00	6,496.45	(5.55)	6,502.00	6,496.45	78,024.00
<b>EXPENSE</b>						
9539 PAINTING	0.00	0.00	0.00	0.00	0.00	58,000.00
9540 CONCRETE	0.00	0.00	0.00	0.00	0.00	7,500.00
<b>TOTAL EXPENSES</b>	0.00	0.00	0.00	0.00	0.00	65,500.00
<b>EXCESS/LOSS OF RESERVES</b>	6,502.00	6,496.45	(5.55)	6,502.00	6,496.45	12,524.00