

WOODRIDGE TERRACE
AS OF FEBRUARY 28, 2022

ASSETS

CASH

1012 CASH-US BANK	(2,703.04)
1031 RES-US BANK	<u>119,153.72</u>

TOTAL CASH	<u>116,450.68</u>
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ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	24.00
1130 DUE TO RESERVES	74,100.00
1134 PREPAID INSURANCE	10,255.85
1136 PREPAID SEWER	<u>3,089.89</u>

TOTAL RECEIVABLES	<u>87,469.74</u>
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TOTAL ASSETS	<u>203,920.42</u>
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LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	15,466.15
2170 WORKING CAPITAL REF	7,800.00
2190 DUE FROM OPERATING	<u>74,100.00</u>

TOTAL LIABILITIES	<u>97,366.15</u>
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EQUITY

2940 CURRENT EARNINGS	(13,448.71)
2941 CURRENT EARNINGS	13,448.71
2950 RESERVE FUND-PRIOR	45,420.05
2955 RESERVE FUND-CURRENT	12,992.89
2960 OPERATING FUND-PRIOR	(93,704.22)
2965 OPERATING FD-CURRENT	<u>(26,441.60)</u>

TOTAL EQUITY	<u>106,554.27</u>
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TOT LIABILITY AND EQUITY	<u>203,920.42</u>
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	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$30,240.00	\$30,240.00	\$0.00	\$60,480.00	\$60,480.00	\$362,880.00
5210 LATE FEE CHARGE	42.00	40.00	(2.00)	84.00	20.00	504.00
5220 COLLECTION COST REC	0.00	0.00	0.00	400.00	0.00	400.00
5245 INTEREST INCOME	1.00	0.10	(0.90)	2.00	0.27	12.00
5256 CLUB HOUSE INCOME	0.00	0.00	0.00	25.00	0.00	200.00
5450 TRANSFERS TO RESERVE	(6,496.00)	(6,496.00)	0.00	(12,992.00)	(12,992.00)	(77,952.00)
TOTAL INCOME	23,787.00	23,784.10	(2.90)	47,999.00	47,508.27	286,044.00
EXPENSES						
7030 MANAGEMENT FEES	1,300.00	1,300.00	0.00	2,600.00	2,600.00	15,600.00
7040 LEGAL FEES	600.00	0.00	600.00	600.00	0.00	1,450.00
7045 LEGAL COLLECTIONS	0.00	0.00	0.00	350.00	0.00	350.00
7055 AUDIT FEES	0.00	0.00	0.00	1,500.00	1,400.00	1,500.00
7060 PRINTING & COPYING	0.00	67.70	(67.70)	300.00	73.78	1,400.00
7062 POSTAGE	0.00	19.41	(19.41)	250.00	40.01	750.00
7090 MISC ADMINISTRATIVE	0.00	82.00	(82.00)	500.00	289.00	500.00
TOTAL ADMINISTRATIVE	1,900.00	1,469.11	430.89	6,100.00	4,402.79	21,550.00
7130 INSURANCE	3,337.00	3,026.28	310.72	6,674.00	3,026.28	40,044.00
TOTAL TAXES & INSURANCE	3,337.00	3,026.28	310.72	6,674.00	3,026.28	40,044.00
7230 BLDG & FACILITY RPR	150.00	(41.96)	191.96	300.00	426.35	2,850.00
7250 LIGHT MAINTENANCE	0.00	68.00	(68.00)	100.00	1,032.64	400.00
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	0.00	605.00	5,900.00
7270 ROOF REPAIRS	0.00	1,850.00	(1,850.00)	0.00	1,850.00	2,250.00
TOTAL BUILDING MAINT	150.00	1,876.04	(1,726.04)	400.00	3,913.99	11,400.00

	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	0.00	0.00	1,250.00
7820 POOL REPAIRS	0.00	0.00	0.00	0.00	0.00	200.00
7831 CLUBHOUSE EXPENSE	0.00	0.00	0.00	100.00	0.00	600.00
7832 POOL KEYS	0.00	0.00	0.00	0.00	0.00	100.00
TOTAL REC/FACILITY EXP	0.00	0.00	0.00	100.00	0.00	6,350.00
TOTAL EXPENSES	17,114.00	41,840.91	(24,726.91)	36,728.00	73,949.87	286,044.00
NET PROFIT/LOSS	6,673.00	(18,056.81)	(24,729.81)	11,271.00	(26,441.60)	0.00

	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9200 TRANSFER TO RESERVES	6,496.00	6,496.00	0.00	12,992.00	12,992.00	77,952.00
9350 INTEREST INCOME	6.00	0.44	(5.56)	12.00	0.89	72.00
TOTAL REVENUE	6,502.00	6,496.44	(5.56)	13,004.00	12,992.89	78,024.00
EXPENSE						
9539 PAINTING	0.00	0.00	0.00	0.00	0.00	58,000.00
9540 CONCRETE	0.00	0.00	0.00	0.00	0.00	7,500.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00	0.00	65,500.00
EXCESS/LOSS OF RESERVES	6,502.00	6,496.44	(5.56)	13,004.00	12,992.89	12,524.00