

WOODRIDGE TERRACE
AS OF MARCH 31, 2022

ASSETS

CASH

1012 CASH-US BANK	(22,010.84)
1013 CASH-SOUTHSTATE BANK	100.00
1021 RES-SOUTHSTATE BANK	100.00
1031 RES-US BANK	<u>125,650.23</u>

TOTAL CASH 103,839.39

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	330.00
1130 DUE TO RESERVES	74,100.00
1134 PREPAID INSURANCE	10,255.85
1136 PREPAID SEWER	<u>3,089.89</u>

TOTAL RECEIVABLES 87,775.74

TOTAL ASSETS 191,615.13

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	14,982.15
2170 WORKING CAPITAL REF	7,800.00
2190 DUE FROM OPERATING	<u>74,100.00</u>

TOTAL LIABILITIES 96,882.15

EQUITY

2940 CURRENT EARNINGS	(25,270.00)
2941 CURRENT EARNINGS	25,270.00
2950 RESERVE FUND-PRIOR	45,420.05
2955 RESERVE FUND-CURRENT	19,489.40
2960 OPERATING FUND-PRIOR	(93,704.22)
2965 OPERATING FD-CURRENT	<u>(44,759.40)</u>

TOTAL EQUITY 94,732.98

TOT LIABILITY AND EQUITY 191,615.13

Budget Comparison Report
AS OF MARCH 31, 2022

WOODRIDGE TERRACE

PREPARED BY WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$30,240.00	\$30,240.00	\$0.00	\$90,720.00	\$90,720.00	\$0.00
5210 LATE FEE CHARGE	42.00	60.00	18.00	126.00	80.00	(46.00)
5220 COLLECTION COST REC	0.00	0.00	0.00	400.00	0.00	(400.00)
5245 INTEREST INCOME	1.00	0.05	(0.95)	3.00	0.32	(2.68)
5256 CLUB HOUSE INCOME	0.00	25.00	25.00	25.00	25.00	0.00
5450 TRANSFERS TO RESERVE	(6,496.00)	(6,496.00)	0.00	(19,488.00)	(19,488.00)	0.00
TOTAL INCOME	<u>23,787.00</u>	<u>23,829.05</u>	<u>42.05</u>	<u>71,786.00</u>	<u>71,337.32</u>	<u>(448.68)</u>
EXPENSES						
7030 MANAGEMENT FEES	1,300.00	1,300.00	0.00	3,900.00	3,900.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	600.00	0.00	600.00
7045 LEGAL COLLECTIONS	0.00	0.00	0.00	350.00	0.00	350.00
7055 AUDIT FEES	0.00	0.00	0.00	1,500.00	1,400.00	100.00
7060 PRINTING & COPYING	300.00	13.90	286.10	600.00	87.68	512.32
7062 POSTAGE	0.00	14.24	(14.24)	250.00	54.25	195.75
7090 MISC ADMINISTRATIVE	0.00	142.00	(142.00)	500.00	431.00	69.00
TOTAL ADMINISTRATIVE	<u>1,600.00</u>	<u>1,470.14</u>	<u>129.86</u>	<u>7,700.00</u>	<u>5,872.93</u>	<u>1,827.07</u>
7130 INSURANCE	3,337.00	3,192.59	144.41	10,011.00	6,218.87	3,792.13
TOTAL TAXES & INSURANCE	<u>3,337.00</u>	<u>3,192.59</u>	<u>144.41</u>	<u>10,011.00</u>	<u>6,218.87</u>	<u>3,792.13</u>
7230 BLDG & FACILITY RPR	300.00	115.79	184.21	600.00	542.14	57.86
7250 LIGHT MAINTENANCE	0.00	68.00	(68.00)	100.00	1,100.64	(1,000.64)
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	0.00	605.00	(605.00)
7270 ROOF REPAIRS	0.00	590.00	(590.00)	0.00	2,440.00	(2,440.00)
TOTAL BUILDING MAINT	<u>300.00</u>	<u>773.79</u>	<u>(473.79)</u>	<u>700.00</u>	<u>4,687.78</u>	<u>(3,987.78)</u>

Budget Comparison Report
AS OF MARCH 31, 2022

WOODRIDGE TERRACE

PREPARED BY WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7322 GAS/ELECTRIC	304.00	313.92	(9.92)	912.00	872.24	39.76
7370 WATER/SEWER	2,100.00	4,491.24	(2,391.24)	6,300.00	11,359.44	(5,059.44)
7371 WASTEWATER	0.00	0.00	0.00	0.00	22,652.03	(22,652.03)
7380 TRASH REMOVAL	1,324.00	0.00	1,324.00	3,972.00	2,834.00	1,138.00
TOTAL UTILITIES	3,728.00	4,805.16	(1,077.16)	11,184.00	37,717.71	(26,533.71)
7410 LANDSCAPE MAINT	500.00	0.00	500.00	1,500.00	0.00	1,500.00
7415 LANDSCAPE CONTRACT	3,999.00	1,992.00	2,007.00	11,997.00	7,968.00	4,029.00
7420 LANDSCAPE RENOVATION	5,900.00	0.00	5,900.00	5,900.00	0.00	5,900.00
7426 TREE/TURF SPRAYING	5,200.00	0.00	5,200.00	5,200.00	0.00	5,200.00
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	240.00	(240.00)
TOTAL LANDSCAPE MAINT	15,599.00	1,992.00	13,607.00	24,597.00	8,208.00	16,389.00
7630 SNOW REMOVAL	3,500.00	29,913.17	(26,413.17)	10,500.00	53,333.95	(42,833.95)
TOTAL SNOW/ROAD MAINT	3,500.00	29,913.17	(26,413.17)	10,500.00	53,333.95	(42,833.95)
7715 ASSOCIATION PICNIC	0.00	0.00	0.00	0.00	57.48	(57.48)
TOTAL OTHER EXPENSES	0.00	0.00	0.00	0.00	57.48	(57.48)
7810 POOL/SPA CONTRACT	700.00	0.00	700.00	700.00	0.00	700.00
7831 CLUBHOUSE EXPENSE	100.00	0.00	100.00	200.00	0.00	200.00
TOTAL REC/FACILITY EXP	800.00	0.00	800.00	900.00	0.00	900.00
TOTAL EXPENSES	28,864.00	42,146.85	(13,282.85)	65,592.00	116,096.72	(50,504.72)
NET PROFIT/LOSS	(5,077.00)	(18,317.80)	(13,240.80)	6,194.00	(44,759.40)	(50,953.40)

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES	6,496.00	6,496.00	0.00	19,488.00	19,488.00	0.00
9350 INTEREST INCOME	6.00	0.51	(5.49)	18.00	1.40	(16.60)
TOTAL REVENUE	6,502.00	6,496.51	(5.49)	19,506.00	19,489.40	(16.60)
EXPENSE						
EXCESS/LOSS OF RESERVES	6,502.00	6,496.51	(5.49)	19,506.00	19,489.40	(16.60)