

WOODRIDGE TERRACE
AS OF AUGUST 31, 2021

ASSETS

CASH

| | |
|-------------------|-------------------|
| 1012 CASH-US BANK | (7,094.83) |
| 1031 RES-US BANK | <u>125,183.08</u> |

| | |
|------------|-------------------|
| TOTAL CASH | <u>118,088.25</u> |
|------------|-------------------|

ACCOUNTS RECEIVABLE

| | |
|------------------------|-----------------|
| 1110 DUES RECEIVABLE | 1,281.00 |
| 1130 DUE TO RESERVES | 43,100.00 |
| 1134 PREPAID INSURANCE | 10,255.85 |
| 1136 PREPAID SEWER | <u>3,089.89</u> |

| | |
|-------------------|------------------|
| TOTAL RECEIVABLES | <u>57,726.74</u> |
|-------------------|------------------|

| | |
|--------------|-------------------|
| TOTAL ASSETS | <u>175,814.99</u> |
|--------------|-------------------|

LIABILITIES & EQUITY

CURRENT LIABILITIES

| | |
|--------------------------|------------------|
| 2115 PREPAID ASSESSMENTS | 9,550.60 |
| 2170 WORKING CAPITAL REF | 7,800.00 |
| 2190 DUE FROM OPERATING | <u>43,100.00</u> |

| | |
|-------------------|------------------|
| TOTAL LIABILITIES | <u>60,450.60</u> |
|-------------------|------------------|

EQUITY

| | |
|---------------------------|-----------------|
| 2940 CURRENT EARNINGS | 51,041.77 |
| 2941 CURRENT EARNINGS | (51,041.77) |
| 2950 RESERVE FUND-PRIOR | (14,273.37) |
| 2955 RESERVE FUND-CURRENT | 47,715.67 |
| 2960 OPERATING FUND-PRIOR | (89,691.16) |
| 2965 OPERATING FD-CURRENT | <u>3,326.10</u> |

| | |
|--------------|-------------------|
| TOTAL EQUITY | <u>115,364.39</u> |
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|--------------------------|-------------------|
| TOT LIABILITY AND EQUITY | <u>175,814.99</u> |
|--------------------------|-------------------|

WOODRIDGE TERRACE

| | BUDGET | ACTUAL | CURR.VARIANCE | YTD BUDGET | YTD ACTUAL | ANNUAL BUDGET |
|------------------------------------|------------------|------------------|-----------------|-------------------|-------------------|-------------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$28,000.00 | \$28,000.00 | \$0.00 | \$224,000.00 | \$224,000.00 | \$336,000.00 |
| 5210 LATE FEE CHARGE | 42.00 | 60.00 | 18.00 | 336.00 | 600.00 | 504.00 |
| 5220 COLLECTION COST REC | 0.00 | 100.00 | 100.00 | 400.00 | 100.00 | 400.00 |
| 5245 INTEREST INCOME | 1.00 | 0.05 | (0.95) | 8.00 | 0.93 | 12.00 |
| 5255 MISC INCOME | 0.00 | 0.00 | 0.00 | 0.00 | 125.00 | 0.00 |
| 5256 CLUB HOUSE INCOME | 0.00 | 100.00 | 100.00 | 175.00 | 275.00 | 200.00 |
| 5450 TRANSFERS TO RESERVE | (5,964.00) | (5,964.00) | 0.00 | (47,712.00) | (47,712.00) | (71,568.00) |
| TOTAL INCOME | 22,079.00 | 22,296.05 | 217.05 | 177,207.00 | 177,388.93 | 265,548.00 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 1,300.00 | 1,300.00 | 0.00 | 10,400.00 | 10,400.00 | 15,600.00 |
| 7040 LEGAL FEES | 0.00 | 0.00 | 0.00 | 1,450.00 | 0.00 | 1,450.00 |
| 7055 AUDIT FEES | 0.00 | 0.00 | 0.00 | 1,500.00 | 1,400.00 | 1,500.00 |
| 7060 PRINTING & COPYING | 0.00 | 6.08 | (6.08) | 800.00 | 826.38 | 1,400.00 |
| 7062 POSTAGE | 0.00 | 14.59 | (14.59) | 250.00 | 134.49 | 500.00 |
| 7090 MISC ADMINISTRATIVE | 0.00 | 128.00 | (128.00) | 0.00 | 1,328.56 | 0.00 |
| TOTAL ADMINISTRATIVE | 1,300.00 | 1,448.67 | (148.67) | 14,400.00 | 14,089.43 | 20,450.00 |
| 7130 INSURANCE | 2,553.00 | 352.00 | 2,201.00 | 20,424.00 | 20,847.16 | 38,640.00 |
| TOTAL TAXES & INSURANCE | 2,553.00 | 352.00 | 2,201.00 | 20,424.00 | 20,847.16 | 38,640.00 |
| 7230 BLDG & FACILITY RPR | 300.00 | 27.15 | 272.85 | 2,100.00 | 1,372.11 | 2,850.00 |
| 7250 LIGHT MAINTENANCE | 0.00 | 0.00 | 0.00 | 100.00 | 460.75 | 150.00 |
| 7260 GUTTER MAINTENANCE | 0.00 | 830.00 | (830.00) | 2,200.00 | 4,965.00 | 4,400.00 |
| 7270 ROOF REPAIRS | 0.00 | 0.00 | 0.00 | 1,500.00 | 1,000.00 | 2,250.00 |
| 7280 PLBG & SEWER MAINT | 0.00 | 120.00 | (120.00) | 0.00 | 120.00 | 0.00 |

WOODRIDGE TERRACE

| | BUDGET | ACTUAL | CURR.VARIANCE | YTD BUDGET | YTD ACTUAL | ANNUAL BUDGET |
|----------------------------------|-----------|-----------|---------------|------------|------------|---------------|
| TOTAL BUILDING MAINT | 300.00 | 977.15 | (677.15) | 5,900.00 | 7,917.86 | 9,650.00 |
| 7322 GAS/ELECTRIC | 250.00 | 640.20 | (390.20) | 2,000.00 | 2,769.87 | 3,000.00 |
| 7370 WATER/SEWER | 13,800.00 | 12,313.31 | 1,486.69 | 42,750.00 | 35,874.92 | 57,739.00 |
| 7371 WASTEWATER | 0.00 | 0.00 | 0.00 | 8,626.00 | 9,299.80 | 24,270.00 |
| 7372 SE METRO STORM | 0.00 | 0.00 | 0.00 | 253.00 | 259.62 | 253.00 |
| 7380 TRASH REMOVAL | 1,324.00 | 1,417.00 | (93.00) | 10,592.00 | 11,243.00 | 15,888.00 |
| TOTAL UTILITIES | 15,374.00 | 14,370.51 | 1,003.49 | 64,221.00 | 59,447.21 | 101,150.00 |
| 7410 LANDSCAPE MAINT | 250.00 | 2,228.65 | (1,978.65) | 2,000.00 | 7,978.65 | 3,000.00 |
| 7415 LANDSCAPE CONTRACT | 3,625.00 | 3,625.00 | 0.00 | 29,000.00 | 29,000.00 | 43,500.00 |
| 7420 LANDSCAPE RENOVATION | 0.00 | 0.00 | 0.00 | 6,508.00 | 0.00 | 6,508.00 |
| 7425 TREE PRUNING | 0.00 | 4,165.00 | (4,165.00) | 3,000.00 | 4,165.00 | 3,000.00 |
| 7426 TREE/TURF SPRAYING | 0.00 | 0.00 | 0.00 | 5,200.00 | 0.00 | 5,200.00 |
| 7428 FLOWERS | 0.00 | 0.00 | 0.00 | 500.00 | 0.00 | 500.00 |
| 7430 TREE/SHRUB INSTALL | 0.00 | 0.00 | 0.00 | 1,500.00 | 0.00 | 1,500.00 |
| 7440 SPRINKLER SYS MAINT | 1,160.00 | 825.00 | 335.00 | 4,020.00 | 4,409.00 | 7,500.00 |
| 7460 FENCE REPAIRS | 0.00 | 0.00 | 0.00 | 600.00 | 125.00 | 600.00 |
| TOTAL LANDSCAPE MAINT | 5,035.00 | 10,843.65 | (5,808.65) | 52,328.00 | 45,677.65 | 71,308.00 |
| 7526 PEST CONTROL | 0.00 | 375.00 | (375.00) | 0.00 | 375.00 | 0.00 |
| TOTAL GROUNDS MAINTENANCE | 0.00 | 375.00 | (375.00) | 0.00 | 375.00 | 0.00 |
| 7630 SNOW REMOVAL | 0.00 | 0.00 | 0.00 | 12,500.00 | 18,969.00 | 18,000.00 |
| 7635 SIGN PURCH & REPAIRS | 0.00 | 0.00 | 0.00 | 0.00 | 181.01 | 0.00 |
| TOTAL SNOW/ROAD MAINT | 0.00 | 0.00 | 0.00 | 12,500.00 | 19,150.01 | 18,000.00 |
| 7810 POOL/SPA CONTRACT | 700.00 | 725.00 | (25.00) | 4,200.00 | 4,350.00 | 4,200.00 |
| 7815 POOL SUPPLIES/CHEMIC | 250.00 | 0.00 | 250.00 | 1,000.00 | 1,083.51 | 1,250.00 |
| 7820 POOL REPAIRS | 0.00 | 0.00 | 0.00 | 200.00 | 1,125.00 | 200.00 |

Budget Comparison Report
AS OF AUGUST 31, 2021

WOODRIDGE TERRACE

WESTERN STATES PROPERTY SERVICES, INC.

PREPARED BY

| | BUDGET | ACTUAL | CURR.VARIANCE | YTD BUDGET | YTD ACTUAL | ANNUAL BUDGET |
|-------------------------------|-------------------|-------------------|-------------------|-----------------|-----------------|---------------|
| 7831 CLUBHOUSE EXPENSE | 0.00 | 0.00 | 0.00 | 400.00 | 0.00 | 600.00 |
| 7832 POOL KEYS | 0.00 | 0.00 | 0.00 | 100.00 | 0.00 | 100.00 |
| TOTAL REC/FACILITY EXP | 950.00 | 725.00 | 225.00 | 5,900.00 | 6,558.51 | 6,350.00 |
| TOTAL EXPENSES | 25,512.00 | 29,091.98 | (3,579.98) | 175,673.00 | 174,062.83 | 265,548.00 |
| NET PROFIT/LOSS | <u>(3,433.00)</u> | <u>(6,795.93)</u> | <u>(3,362.93)</u> | <u>1,534.00</u> | <u>3,326.10</u> | <u>0.00</u> |

| | BUDGET | ACTUAL | CURR.VARIANCE | YTD BUDGET | YTD ACTUAL | ANNUAL BUDGET |
|--------------------------------|----------|----------|---------------|-------------|------------|---------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVES | 5,964.00 | 5,964.00 | 0.00 | 47,712.00 | 47,712.00 | 71,568.00 |
| 9350 INTEREST INCOME | 6.00 | 0.50 | (5.50) | 48.00 | 3.67 | 72.00 |
| TOTAL REVENUE | 5,970.00 | 5,964.50 | (5.50) | 47,760.00 | 47,715.67 | 71,640.00 |
| | | | | | | |
| EXPENSE | | | | | | |
| 9539 PAINTING | 0.00 | 0.00 | 0.00 | 58,000.00 | 0.00 | 58,000.00 |
| 9540 CONCRETE | 0.00 | 0.00 | 0.00 | 7,500.00 | 0.00 | 7,500.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 65,500.00 | 0.00 | 65,500.00 |
| | | | | | | |
| EXCESS/LOSS OF RESERVES | 5,970.00 | 5,964.50 | (5.50) | (17,740.00) | 47,715.67 | 6,140.00 |