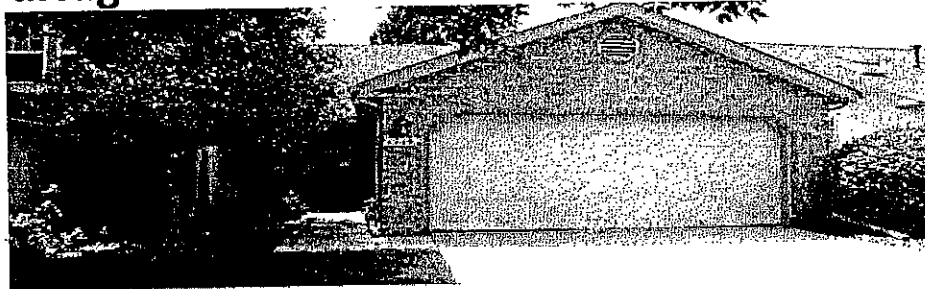




AssuredPartners

Summary of Insurance

Woodridge Terrace Homeowners Association, Inc



Presented by

Ryan Hurley

Woodridge Terrace Homeowners Association, Inc
09/07/2021 to 09/07/2022

Property Insurance	Expiring Coverage	Renewal Option
Carrier	Great American	Great American
AmBest Rating	A+	A+
Total Insurable Value	\$38,884,001	\$39,661,183
Building Limit	\$38,444,001	\$39,212,883
Client Ultimately Determines Values Insured		
Business Personal Property (If Applicable)	\$25,000	\$25,000
Business Income	\$415,000	\$423,300
Sewer/Drain Backup (Max/occurrence)	\$100,000	\$100,000
Building Valuation	Guaranteed Replacement Cost	Guaranteed Replacement Cost
Roof Replacement Valuation (RCV or ACV)	Guaranteed Replacement Cost	Guaranteed Replacement Cost
Ordinance or Law		
A) Undamaged Portions	\$38,444,001	\$39,212,883
B) Demolition	25% of Bldg Value/Max \$1,000,000	25% of Bldg Value/Max \$1,000,000
C) Increased Cost of Construction	25% of Bldg Value/Max \$1,000,000	25% of Bldg Value/Max \$1,000,000
Standard Policy Deductible	\$10,000	\$10,000
Separate Wind/Hail Deductible	5% of TIV	5% of TIV
Other Peril Specific Deductible	Ice Damming Deductible \$10,000 Per Unit	Ice Damming Deductible \$10,000 Per Unit

General Liability Insurance

Carrier	Great American	Great American
AmBest Rating	A+	A+
Per-Occurrence Limit	\$1,000,000	\$1,000,000
Annual Aggregate Limit	\$2,000,000	\$2,000,000
Per-Occurrence Deductible (If Applicable)	\$0	\$0
Hired/Non-Owned Auto Limit	\$1,000,000	\$1,000,000
Includes Unit Owners (Y/N)	Yes	Yes
Includes Property Management Company (Y/N)	Yes	Yes
Property & General Liability Premium	\$35,133.00	\$36,505.00
Carrier Broker Fee	\$0.00	\$0.00
Policy Premium	\$35,133.00	\$36,505.00

\$ 36,505.00

Higher limits of liability may be available. Premiums above may include a minimum earned premium and taxes and fees may be fully earned by carriers

Equipment Breakdown

Carrier	Great American	Great American
AmBest Rating	A+	A+
Policy Limit	\$38,444,001	\$39,212,883
Policy Deductible	\$10,000	\$10,000
Excess Capacity Available	\$0.00	\$0.00
Excess Capacity Available	\$0.00	\$0.00
Excess Capacity Available	Included in Package Policy	Included in Package Policy

****Premiums above may include a minimum earned premium and taxes and fees may be fully earned by carriers****

Fidelity/Crime

Carrier	Great American	Great American
AmBest Rating	A+	A+
Policy Limit	\$550,000	\$550,000
<i>*Client Ultimately Determines Values Insured*</i>		
Policy Deductible	\$5,000	\$5,000
Includes Property Management Company (Y/N)	Yes	Yes
Includes Volunteer Board/Committee (Y/N)	Yes	Yes
Includes Forgery/Alterations (Y/N)	Yes	Yes
Includes EFT-Fraud (Y/N)	Yes	Yes
Directors & Officers Premium	\$805.00	\$805.00
Carrier Taxes and Fees	\$0.00	\$0.00
TOTAL PREMIUM	\$805.00	\$805.00

805

**It is the responsibility of the Board of Directors to review the requirements listed within the Covenants with regards to the Fidelity/Crime limits. DORA Regulations require Fidelity/Crime coverage in an amount not less than the aggregate of 2 months assessments plus reserves or the amount stated within the Association's Declarations, whichever is higher. If an increase in Fidelity is desired please advise.

Directors & Officers Liability

Carrier	Great American	Great American
AmBest Rating	A+	A+
Policy Limit	\$1,000,000	\$1,000,000
Policy Deductible	\$2,500	\$2,500
Claims Made Policy	Yes	Yes
Includes Property Management Company (Y/N)	Yes	Yes
Defense Cost Outside Policy Limits (Y/N)	Yes	Yes
Non-Monetary Suits Defense Coverage (Y/N)	Yes	Yes
Directors & Officers Premium	\$1,663.00	\$1,663.00
Carrier Taxes and Fees	\$50.00	\$50.00
TOTAL PREMIUM	\$1,713.00	\$1,713.00

\$1613.00

Higher limits of liability may be available. Premiums above may include a minimum earned premium and taxes and fees may be fully earned by carriers

Workers' Compensation Gap

	PMA/CAIS	PMA/CAIS
Carrier	A	A
AmBest Rating	\$1M/\$1M/\$1M	\$1M/\$1M/\$1M
Policy Limits	Yes	Yes
Gap Coverage Included (Y/N)	Yes	Yes
Volunteers Included in Coverage (Y/N)	\$352.00	
Workers' Compensation Premium	N/A	
Capital Taxes and Fees	\$352.00	
Total Premium		

Above policy may be subject to an Audit

Umbrella Liability

	Great American	Great American
Carrier	A+	A+
AmBest Rating	\$1,000,000	\$1,000,000
Policy Limits	\$0	\$0
Deductible	Yes	Yes
Extends over General Liability Form (Y/N)	Yes	Yes
Extends over D&O Form (Y/N)	Yes	Yes
Extends over WC-Gap Form (Y/N)	\$487.62	\$509.00
Umbrella Liability Premium	\$150.00	\$150.00
Capital Taxes and Fees	\$637.62	\$659.00
Total Premium		

\$ 659.00

Higher limits of liability may be available. Premiums above may include a minimum earned premium and taxes and fees may be fully earned by carriers

Total Annual Premium	\$38,641	\$40,034
	Expiring Premium	Renewal Option

NOTES & ADDITIONAL INFORMATION

****Please note that a multi policy discount may apply for D&O, Umbrella, Crime/Fidelity. Removing one or more of these lines may result in additional premium****

Please sign below to accept the above proposed renewal coverage

Anne McKelvey ANNE MCKELVEY 9.18.2021
Authorized Signature Print Name Date

Premiums are due within 20 days of the effective date shown on this proposal. Notice of cancellations will be issued by carriers if not received. To prevent a lapse in coverage please make sure payments are to the appropriate parties by that date

Carriers may require that some if not all premiums shown above be paid in full. If you wish to review financing options please let your Account Representative know as soon as possible

A Minimum Earned Premium may apply for the Policies selected and will be the responsibility of the Named Insured. No Flat Cancellation allowed once Coverage has been requested to be bound

*Motlar - Judy
Secord Nancy*